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Kernan Awards Loan to Continue Support of Anco's E-glass Recycling Efforts

INDIANAPOLIS — An Elkhart company will receive its second loan from the state to continue expansion of its fibrous glass insulation manufacturing facility, which utilizes recycled textile continuous filament fibers, known as E-glass, in its process. The award will allow the facility to increase the amount of E-glass it can recycle by 2,000 tons.

Lt. Governor Joe Kernan announced today that the Indiana Department of Commerce's office of Energy Policy has awarded Anco Products Inc. a \$165,000 Recycling Promotion and Assistance Fund (RPAF) loan to expand its forming and shredding glass line.

"We are proud to support companies like Anco, whose recycling advancements have not only benefited our environment, but have boosted our economy as well," said Kernan, director of the Department of Commerce. "This project is a model for manufacturing companies, as its efforts are going toward reducing the amount of waste headed to landfills."

The manufacturing company produces flexible heating and cooling air ducts, is a certified laminator for metal building insulation and manufactures Textrafine™ insulation. Many of its product lines incorporate Textrafine™, which results in the use of several million pounds of recycled E-glass material each year. The RPAF loan funding will be used to upgrade the company's forming and shredding section of the Textrafine™ insulation line. This \$330,000 improvement project will save 6,000 million BTUs annually and create three new jobs.

Anco continues to grow and update its production lines to increase its recycling capacity. The first RPAF loan, awarded to Anco in 2000, aided the company in upgrading and expanding existing operations. This second loan will continue that process.

The Recycling Promotion and Assistance Fund helps Indiana businesses in expanding current production capabilities or implementing new manufacturing processes to make recycled-content products or industrial feedstock. Zero-interest loans of up to \$500,000 (\$1 million for successful companies wishing to expand in Indiana) are available per applicant, not to exceed 50 percent of eligible project costs, to purchase equipment needed for this manufacturing process.

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The Indiana Recycling Energy Development Board, which meets quarterly, reviews grant proposals and determines awards. The Indiana Department of Commerce's Energy Policy division administers the program. For more information on the Energy Policy Division's recycling programs, please contact Tiffany Sorge at 317.232.8940 or visit www.CommerceRecycles.in.gov.

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